



All periods longer than one year are annualized.

Fund Performance Report

for the period ending May 31, 2014

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.0%	0.1%	0.1%	0.6%	1.0%	2.2%
<i>Merrill Lynch 6-Month Treasury Bill Index</i> ¹	0.0%	0.0%	0.1%	0.2%	0.3%	1.6%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.2%	0.4%	0.8%	2.1%	2.4%	2.7%
<i>No Benchmark</i>	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	1.2%	2.0%	4.4%	4.3%	6.5%	5.5%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.1%	1.9%	4.0%	3.9%	5.3%	5.0%
Bond Fund	1.3%	2.2%	4.6%	4.2%	6.6%	5.5%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.1%	1.9%	4.0%	3.9%	5.3%	5.0%
Treasury Inflation-Protected Securities Fund ³	2.6%	3.2%	5.4%	3.0%	—	—
<i>Barclays Capital U.S. TIPS Index</i>	2.1%	3.0%	5.5%	3.7%	—	—
Bank Loans Fund ^{3,4}	—	—	—	—	—	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	—	—	—	—	—	—
High Yield Bond Fund ³	1.0%	2.3%	4.8%	8.6%	—	—
<i>Barclays Capital U.S. Corporate High Yield Bond Index</i>	0.9%	1.8%	4.6%	8.8%	—	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
<i>Barclays Capital Global Aggregate Bond Index</i>	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Core Fund	1.5%	4.7%	2.0%	12.3%	15.3%	7.3%
<i>S&P 500 Index</i>	2.4%	4.0%	5.0%	15.2%	18.4%	7.8%
Domestic Stock Mid Cap Fund	2.5%	1.8%	6.9%	19.1%	—	—
<i>Russell Midcap Index</i>	2.2%	1.4%	5.2%	14.0%	—	—
Domestic Stock Growth Fund	2.3%	0.9%	1.8%	11.9%	—	—
<i>Russell 1000 Growth Index</i>	3.1%	2.1%	4.3%	15.0%	—	—
Domestic Stock Fund	2.1%	2.5%	3.5%	14.4%	18.7%	9.0%
<i>S&P 500 Index</i>	2.4%	4.0%	5.0%	15.2%	18.4%	7.8%
Small Cap Fund	0.4%	(0.1)%	(3.5)%	9.5%	20.7%	10.6%
<i>Russell 2000 Index</i>	0.8%	(3.8)%	(2.0)%	11.7%	19.3%	8.6%
INTERNATIONAL EQUITY						
International Stock Core Fund	1.6%	2.4%	1.5%	6.2%	11.3%	6.8%
<i>MSCI EAFE Index</i>	1.8%	2.7%	4.1%	7.8%	11.9%	7.6%
Emerging Markets Stock Fund ³	4.9%	9.9%	5.0%	(2.7)%	—	—
<i>MSCI Emerging Markets Index</i>	3.5%	7.1%	3.5%	(1.4)%	—	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	(1.7)%	1.9%	7.8%	(6.1)%	—	—
<i>Dow Jones UBS Commodity Index</i>	(2.9)%	(0.1)%	6.5%	(7.0)%	—	—
Public Real Estate Fund ³	3.5%	7.0%	9.6%	6.9%	—	—
<i>S&P Developed Property Index</i>	3.5%	6.9%	10.6%	9.5%	—	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
<i>60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	1.8%	2.3%	3.9%	10.6%	14.1%	7.9%
<i>Blended Balanced Index</i> ⁵	1.9%	3.1%	4.6%	10.8%	13.3%	7.0%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ^{3,4}	—	—	—	—	—	—
<i>Blended Conservative Index</i>	—	—	—	—	—	—
Income Fund ^{3,4}	—	—	—	—	—	—
<i>Blended Income Index</i>	—	—	—	—	—	—
Income & Growth Fund ³	1.8%	3.3%	3.5%	—	—	—
<i>Blended Income & Growth Index</i>	1.8%	2.5%	4.3%	—	—	—
Growth Fund ³	1.8%	3.4%	3.2%	—	—	—
<i>Blended Growth Index</i>	1.8%	2.5%	4.1%	—	—	—
Aggressive Growth Fund ³	2.0%	3.9%	3.5%	—	—	—
<i>Blended Aggressive Growth Index</i>	1.8%	2.5%	4.1%	—	—	—
U.S. INFLATION						
Consumer Price Index (April 2014) ⁶	0.3%	1.0%	1.4%	1.9%	2.1%	2.3%

¹ Changed May 1, 2009. 5-year and 10-year blended with 90-day Treasury Bill. ² CDIF interest accrues on a daily basis. ³ These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ⁴ No assets invested in this fund. ⁵ Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁶ Most recent data available. CPI data are not seasonally adjusted.