

# Fund Performance Report

for the period ending April 30, 2012



All periods longer than one year are annualized.

## Performance Report

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
<b>SHORT-TERM</b>						
<b>Short-Term Fund</b>	0.0%	0.4%	1.0%	1.3%	2.2%	2.5%
<i>Merrill Lynch 6-Month Treasury Bill Index</i> <sup>1</sup>	0.0%	0.0%	0.0%	0.3%	1.0%	1.8%
<b>COMMUNITY DEVELOPMENT</b>						
<b>Community Development Investment Fund</b> <sup>2</sup>	0.2%	0.6%	0.7%	2.5%	2.8%	N/A
<i>No Benchmark</i>	N/A	N/A	N/A	N/A	N/A	N/A
<b>FIXED INCOME</b>						
<b>Bond Core Fund</b>	1.0%	0.6%	2.1%	9.5%	7.0%	N/A
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.4%	0.4%	1.4%	7.5%	6.4%	N/A
<b>Bond Fund</b>	0.9%	0.4%	2.0%	9.6%	7.0%	6.3%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.4%	0.4%	1.4%	7.5%	6.4%	5.9%
<b>Treasury Inflation-Protected Securities Fund</b> <sup>3</sup>	1.8%	1.0%	2.8%	N/A	N/A	N/A
<i>Barclays Capital U.S. TIPS Index</i>	2.0%	0.6%	2.9%	N/A	N/A	N/A
<b>High Yield Bond Fund</b> <sup>3</sup>	1.0%	3.0%	6.4%	N/A	N/A	N/A
<i>Barclays Capital U.S. Corporate High Yield Bond Index</i>	1.1%	3.3%	6.4%	N/A	N/A	N/A
<b>DOMESTIC EQUITY</b>						
<b>Domestic Stock Core Fund</b>	(0.9)%	6.7%	12.1%	15.6%	1.3%	4.6%
<i>S&amp;P 500 Index</i>	(0.6)%	7.1%	11.9%	19.5%	1.0%	4.7%
<b>Domestic Stock Value Fund</b>	2.1%	9.4%	19.9%	N/A	N/A	N/A
<i>Russell 1000 Value Index</i>	(1.0)%	6.0%	10.0%	N/A	N/A	N/A
<b>Domestic Stock Growth Fund</b>	(0.1)%	6.7%	12.8%	N/A	N/A	N/A
<i>Russell 1000 Growth Index</i>	(0.2)%	8.1%	14.5%	N/A	N/A	N/A
<b>Domestic Stock Fund</b>	0.4%	7.6%	14.9%	19.1%	3.3%	6.1%
<i>S&amp;P 500 Index</i>	(0.6)%	7.1%	11.9%	19.5%	1.0%	4.7%
<b>Small Cap Fund</b>	(0.5)%	5.2%	11.5%	27.4%	7.4%	N/A
<i>Russell 2000 Index</i>	(1.5)%	3.4%	10.7%	20.3%	1.5%	N/A
<b>Public Real Estate Fund</b> <sup>3</sup>	2.4%	6.6%	14.2%	N/A	N/A	N/A
<i>S&amp;P Developed Property Index</i>	2.1%	7.1%	15.2%	N/A	N/A	N/A
<b>INTERNATIONAL EQUITY</b>						
<b>International Stock Core Fund</b>	(1.1)%	5.5%	11.1%	14.1%	(3.1)%	5.8%
<i>MSCI EAFE Index</i>	(1.8)%	3.4%	8.9%	12.3%	(4.3)%	5.9%
<b>Emerging Markets Stock Fund</b> <sup>3</sup>	(2.2)%	(0.7)%	11.6%	N/A	N/A	N/A
<i>MSCI Emerging Markets Index</i>	(1.2)%	1.3%	12.8%	N/A	N/A	N/A
<b>ALTERNATIVES</b>						
<b>Commodities-Based Fund</b> <sup>3</sup>	1.0%	(1.6)%	3.1%	N/A	N/A	N/A
<i>Dow Jones UBS Commodity Index</i>	(0.4)%	(2.0)%	0.5%	N/A	N/A	N/A
<b>EQUITY AND FIXED INCOME</b>						
<b>Balanced Fund</b>	0.6%	4.8%	9.8%	15.7%	5.3%	6.5%
<i>Blended Balanced Index</i> <sup>4</sup>	0.2%	4.4%	7.6%	14.9%	3.6%	5.5%
<b>U.S. INFLATION</b>						
<b>Consumer Price Index</b> (March 2012) <sup>5</sup>	0.8%	1.6%	1.6%	2.6%	2.2%	2.5%

<sup>1</sup> Changed May 1, 2009. 3-year, 5-year, and 10-year blended with 90-day Treasury Bill. <sup>2</sup> CDIF interest accrues on a daily basis. <sup>3</sup> These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. <sup>4</sup> Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent). <sup>5</sup> Most recent data available. CPI data are not seasonally adjusted.