

Fund Performance Report

for the period ending August 31, 2018



All periods longer than one year are annualized.

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.2%	0.4%	0.9%	0.7%	0.5%	1.0%
ICE BofAML 6-Month Treasury Bill Index ¹	0.2%	0.5%	1.2%	1.0%	0.6%	0.4%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.1%	0.4%	1.1%	1.6%	1.7%	2.1%
No Benchmark	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	0.7%	0.5%	(1.2)%	2.1%	2.7%	4.4%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.7%	0.5%	(1.2)%	1.9%	2.5%	3.8%
Bond Fund	0.9%	0.5%	(1.2)%	2.4%	2.9%	4.5%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.7%	0.5%	(1.2)%	1.9%	2.5%	3.8%
Treasury Inflation-Protected Securities Fund ³	0.8%	0.9%	0.3%	2.8%	1.9%	—
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index	0.7%	0.6%	0.2%	2.2%	1.9%	—
Bank Loans Fund ³	0.5%	1.4%	3.6%	—	—	—
S&P/LSTA U.S. Leveraged Loan 100 Index	0.5%	1.4%	3.3%	—	—	—
High Yield Bond Fund ³	0.8%	1.9%	1.1%	6.5%	5.5%	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	0.7%	2.2%	2.0%	7.0%	5.6%	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
Bloomberg Barclays Global Aggregate Index	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Large Cap Core Fund	3.1%	6.9%	6.2%	10.4%	7.4%	6.1%
S&P 500 Index	3.3%	7.8%	9.9%	16.1%	14.5%	10.9%
Domestic Stock Large Cap Core Index Fund ⁵	3.4%	8.0%	10.1%	—	—	—
S&P 500 Index	3.3%	7.8%	9.9%	—	—	—
Domestic Stock Mid Cap Fund	0.2%	(0.8)%	(1.5)%	5.6%	9.5%	—
Russell Midcap Index	3.1%	6.4%	8.2%	13.4%	12.8%	—
Domestic Stock Growth Fund	6.8%	11.1%	17.1%	14.5%	13.8%	—
Russell 1000 Growth Index	5.5%	9.6%	16.4%	19.3%	17.5%	—
Domestic Stock Fund	3.4%	5.9%	7.8%	10.8%	10.7%	9.2%
S&P 500 Index	3.3%	7.8%	9.9%	16.1%	14.5%	10.9%
Small Cap Fund	3.9%	7.2%	20.0%	25.8%	18.3%	14.8%
Russell 2000 Index	4.3%	6.9%	14.3%	16.1%	13.0%	10.5%
INTERNATIONAL EQUITY						
International Stock Core Fund	(1.3)%	(0.5)%	(0.6)%	8.2%	5.5%	3.7%
MSCI EAFE Index	(1.9)%	(0.7)%	(2.3)%	7.0%	5.7%	3.7%
Emerging Markets Stock Fund ³	(2.4)%	(4.0)%	(4.9)%	13.4%	5.1%	—
MSCI Emerging Markets Index	(2.7)%	(4.7)%	(7.2)%	11.4%	5.0%	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	(1.7)%	(7.2)%	(4.4)%	(1.3)%	(8.7)%	—
Bloomberg Commodity Total Return Index	(1.8)%	(7.2)%	(3.9)%	(1.9)%	(8.0)%	—
Public Real Estate Fund ³	1.9%	2.8%	0.5%	4.9%	5.3%	—
S&P Developed Property Index	0.6%	2.8%	1.7%	8.7%	8.3%	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index	—	—	—	—	—	—
Global Inflation Protection Fund ³	(1.4)%	(1.6)%	(2.2)%	7.6%	—	—
Bloomberg Barclays U.S. TIPS 1-10 Year Index + 2%	0.8%	1.2%	1.8%	3.8%	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	2.4%	3.8%	4.2%	7.5%	7.6%	7.6%
Blended Balanced Index ⁶	2.2%	4.8%	5.5%	10.4%	9.7%	8.3%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ^{3,4}	—	—	—	—	—	—
Blended Conservative Index	—	—	—	—	—	—
Income Fund ³	0.7%	1.6%	1.0%	5.6%	—	—
Blended Income Index	0.7%	1.5%	0.5%	5.4%	—	—
BVI Income Fund ⁴	0.8%	1.3%	0.4%	—	—	—
Blended SRI Income Index	0.7%	1.6%	0.7%	—	—	—
Income & Growth Fund ³	0.6%	1.5%	1.7%	8.1%	—	—
Blended Income & Growth Index	0.7%	2.1%	1.5%	7.6%	—	—
BVI Income & Growth Fund	1.0%	2.0%	2.0%	7.5%	—	—
Blended SRI Income & Growth Index	0.7%	2.0%	1.4%	7.4%	—	—
Growth Fund ³	0.5%	1.6%	2.1%	9.2%	—	—
Blended Growth Index	0.7%	2.3%	2.0%	8.6%	—	—
BVI Growth Fund	1.0%	2.4%	3.1%	8.9%	—	—
Blended SRI Growth Fund	0.7%	2.4%	2.1%	8.9%	—	—
Aggressive Growth Fund ³	0.5%	1.8%	2.5%	10.0%	—	—
Blended Aggressive Growth Index	0.8%	2.5%	2.4%	9.4%	—	—
BVI Aggressive Growth Index	1.1%	2.9%	3.7%	—	—	—
Blended SRI Aggressive Growth Index	0.8%	2.9%	2.7%	—	—	—
U.S. INFLATION						
Consumer Price Index (July 2018) ⁷	0.0%	0.6%	2.2%	1.8%	1.5%	1.4%

¹Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ²CDIF interest accrues on a daily basis. ³These investment funds may not meet Brethren Values Investing guidelines because they are invested in mutual funds. All other investment funds must meet Brethren Values Investing guidelines. ⁴No assets invested in this fund. ⁵Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁶Weighted average of the S&P 500 Index (60 percent) and the Bloomberg Barclays U.S. Capital Government/Credit Bond Index (40 percent). ⁷Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted.

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