

Fund Performance Report

for the period ending July 31, 2017



All periods longer than one year are annualized.

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to- Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.2%	0.2%	0.5%	0.4%	0.5%	1.2%
<i>Merrill Lynch 6-Month Treasury Bill Index</i> ¹	0.1%	0.3%	0.5%	0.5%	0.4%	0.5%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.1%	0.4%	0.9%	1.6%	1.8%	2.3%
<i>No Benchmark</i>	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	0.4%	1.3%	3.2%	2.9%	2.4%	5.0%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	0.4%	1.3%	3.1%	2.8%	2.0%	4.5%
Bond Fund	0.5%	1.7%	3.6%	3.1%	2.6%	5.1%
<i>Bloomberg Barclays U.S. Government/Credit Bond Index</i>	0.4%	1.3%	3.1%	2.8%	2.0%	4.5%
Treasury Inflation-Protected Securities Fund ³	0.3%	(0.3)%	4.8%	1.4%	0.1%	—
<i>Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index</i>	0.4%	(0.5)%	1.3%	0.8%	0.0%	—
Bank Loans Fund ^{3,4}	—	—	—	—	—	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	—	—	—	—	—	—
High Yield Bond Fund ³	1.2%	2.0%	5.9%	5.0%	6.8%	—
<i>Bloomberg Barclays U.S. Corporate High Yield Bond Index</i>	1.1%	2.1%	6.1%	5.3%	6.7%	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
<i>Bloomberg Barclays Global Aggregate Index</i>	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Large Cap Core Fund	1.9%	3.6%	10.0%	1.5%	8.4%	4.6%
<i>S&P 500 Index</i>	2.1%	4.1%	11.6%	10.9%	14.8%	7.7%
Domestic Stock Large Cap Core Index Fund ⁵	2.0%	4.0%	11.2%	—	—	—
<i>S&P 500 Index</i>	2.1%	4.1%	11.6%	—	—	—
Domestic Stock Mid Cap Fund	1.8%	3.4%	15.3%	5.9%	15.1%	—
<i>Russell Midcap Index</i>	1.5%	3.4%	9.6%	9.3%	15.0%	—
Domestic Stock Growth Fund	1.5%	4.6%	11.6%	8.8%	12.8%	—
<i>Russell 1000 Growth Index</i>	2.7%	5.0%	17.0%	12.7%	15.6%	—
Domestic Stock Fund	1.8%	4.0%	12.5%	5.8%	12.4%	7.4%
<i>S&P 500 Index</i>	2.1%	4.1%	11.6%	10.9%	14.8%	7.7%
Small Cap Fund	1.8%	6.6%	15.1%	14.3%	15.4%	11.2%
<i>Russell 2000 Index</i>	0.7%	2.1%	5.8%	9.9%	14.2%	7.8%
INTERNATIONAL EQUITY						
International Stock Core Fund	3.2%	7.6%	20.8%	3.6%	8.3%	1.9%
<i>MSCI EAFE Index</i>	2.9%	6.5%	17.1%	2.8%	9.1%	1.5%
Emerging Markets Stock Fund ³	5.4%	7.0%	23.3%	1.4%	4.8%	—
<i>MSCI Emerging Markets Index</i>	6.0%	10.2%	25.5%	2.4%	4.8%	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	4.4%	0.8%	(3.0)%	(13.7)%	(11.3)%	—
<i>Bloomberg Commodity Total Return Index</i>	2.3%	0.7%	(3.1)%	(12.7)%	(10.0)%	—
Public Real Estate Fund ³	1.4%	2.8%	6.7%	1.6%	5.4%	—
<i>S&P Developed Property Index</i>	2.0%	4.3%	8.8%	5.7%	8.8%	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
<i>60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
Global Inflation Protection Fund ³	1.9%	3.4%	11.6%	—	—	—
<i>Bloomberg Barclays U.S. TIPS 1-10 Year Index + 2%</i>	0.7%	0.2%	2.3%	—	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	1.2%	3.1%	8.9%	4.8%	8.5%	6.9%
<i>Blended Balanced Index</i> ⁷	1.4%	3.0%	8.1%	7.7%	9.7%	6.8%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ³	0.2%	0.4%	0.8%	—	—	—
<i>Blended Conservative Index</i>	0.1%	0.4%	0.7%	—	—	—
Income Fund ³	1.2%	2.9%	7.9%	3.0%	—	—
<i>Blended Income Index</i>	1.2%	2.8%	7.0%	4.1%	—	—
BVI Income Fund ⁴	—	—	—	—	—	—
<i>Blended SRI Income Index</i>	—	—	—	—	—	—
Income & Growth Fund ³	1.9%	3.8%	10.9%	4.0%	—	—
<i>Blended Income & Growth Index</i>	1.7%	3.6%	9.4%	5.0%	—	—
BVI Income & Growth Fund	1.5%	3.7%	10.2%	—	—	—
<i>Blended SRI Income & Growth Index</i>	1.7%	3.6%	9.3%	—	—	—
Growth Fund ³	2.2%	4.4%	12.6%	4.2%	—	—
<i>Blended Growth Index</i>	2.0%	4.1%	10.5%	5.3%	—	—
BVI Growth Fund	1.8%	4.5%	12.3%	—	—	—
<i>Blended SRI Growth Index</i>	2.1%	4.3%	11.0%	—	—	—
Aggressive Growth Fund ³	2.4%	4.8%	13.8%	3.8%	—	—
<i>Blended Aggressive Growth Index</i>	2.1%	4.3%	11.3%	5.7%	—	—
BVI Aggressive Growth Fund ⁴	—	—	—	—	—	—
<i>Blended SRI Aggressive Growth Index</i>	—	—	—	—	—	—
U.S. INFLATION						
Consumer Price Index (June 2017) ⁶	0.1%	0.5%	1.5%	0.9%	1.3%	1.6%

¹ Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ² CDIF interest accrues on a daily basis. ³ These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ⁴ No assets invested in this fund. ⁵ Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁶ Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted. ⁷ Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent).