

Fund Performance Report

for the period ending May 31, 2017



All periods longer than one year are annualized.

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.1%	0.2%	0.3%	0.4%	0.6%	1.3%
Merrill Lynch 6-Month Treasury Bill Index ¹	0.1%	0.1%	0.3%	0.4%	0.3%	0.6%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.1%	0.3%	0.7%	1.6%	1.8%	2.3%
No Benchmark	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	0.9%	1.7%	2.7%	2.7%	2.7%	5.0%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.8%	1.6%	2.6%	2.6%	2.3%	4.5%
Bond Fund	1.1%	1.7%	3.0%	2.9%	2.9%	5.1%
Bloomberg Barclays U.S. Government/Credit Bond Index	0.8%	1.6%	2.6%	2.6%	2.3%	4.5%
Treasury Inflation-Protected Securities Fund ³	0.1%	3.7%	5.2%	1.6%	0.4%	—
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index	0.0%	0.5%	1.8%	1.1%	0.3%	—
Bank Loans Fund ^{3,4}	—	—	—	—	—	—
S&P/LSTA U.S. Leveraged Loan 100 Index	—	—	—	—	—	—
High Yield Bond Fund ³	0.8%	1.6%	4.7%	4.6%	7.3%	—
Bloomberg Barclays U.S. Corporate High Yield Bond Index	0.9%	1.8%	4.8%	4.7%	7.3%	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
Bloomberg Barclays Global Aggregate Index	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Large Cap Core Fund	1.2%	1.1%	7.4%	1.0%	9.1%	4.1%
S&P 500 Index	1.4%	2.6%	8.7%	10.1%	15.4%	6.9%
Domestic Stock Large Cap Core Index Fund ⁵	1.3%	2.4%	8.3%	—	—	—
S&P 500 Index	1.4%	2.6%	8.7%	—	—	—
Domestic Stock Mid Cap Fund	0.5%	4.6%	12.1%	4.8%	15.6%	—
Russell Midcap Index	0.9%	1.5%	6.9%	8.5%	15.1%	—
Domestic Stock Growth Fund	1.8%	3.5%	8.6%	8.2%	12.9%	—
Russell 1000 Growth Index	2.6%	6.2%	14.3%	11.9%	16.0%	—
Domestic Stock Fund	1.2%	3.2%	9.5%	5.1%	12.8%	6.8%
S&P 500 Index	1.4%	2.6%	8.7%	10.1%	15.4%	6.9%
Small Cap Fund	1.9%	3.8%	10.1%	13.4%	13.8%	9.8%
Russell 2000 Index	(2.0)%	(0.8)%	1.5%	8.0%	14.0%	6.4%
INTERNATIONAL EQUITY						
International Stock Core Fund	4.6%	12.0%	17.4%	2.0%	8.9%	1.4%
MSCI EAFE Index	3.7%	9.2%	14.0%	1.5%	10.2%	1.1%
Emerging Markets Stock Fund ³	2.1%	5.5%	17.6%	1.4%	4.8%	—
MSCI Emerging Markets Index	3.0%	7.9%	17.3%	1.6%	4.5%	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	(0.6)%	(4.6)%	(4.3)%	(15.5)%	(9.5)%	—
Bloomberg Commodity Total Return Index	(1.3)%	(5.4)%	(5.1)%	(14.6)%	(8.2)%	—
Public Real Estate Fund ³	0.1%	(0.3)%	3.9%	1.7%	6.5%	—
S&P Developed Property Index	1.2%	1.5%	5.6%	5.4%	10.4%	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index	—	—	—	—	—	—
Global Inflation Protection Fund ³	1.4%	2.5%	9.4%	—	—	—
CPI + 5% ⁶	0.7%	1.9%	3.4%	—	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	1.2%	2.6%	6.9%	4.3%	8.9%	6.4%
Blended Balanced Index ⁷	1.2%	2.2%	6.2%	7.2%	10.1%	6.3%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ³	0.2%	0.3%	0.6%	—	—	—
Blended Conservative Index	0.1%	0.3%	0.5%	—	—	—
Income Fund ³	1.5%	3.6%	6.5%	—	—	—
Blended Income Index	1.3%	2.8%	5.5%	—	—	—
BVI Income Fund ⁴	—	—	—	—	—	—
Blended SRI Income Index	—	—	—	—	—	—
Income & Growth Fund ³	1.7%	4.0%	8.6%	3.5%	—	—
Blended Income & Growth Index	1.6%	3.5%	7.2%	4.4%	—	—
BVI Income & Growth Fund	1.8%	4.1%	8.2%	—	—	—
Blended SRI Income & Growth Index	1.6%	3.5%	7.2%	—	—	—
Growth Fund ³	1.9%	4.6%	9.9%	3.6%	—	—
Blended Growth Index	1.7%	3.9%	8.0%	4.7%	—	—
BVI Growth Fund	2.2%	5.2%	9.9%	—	—	—
Blended SRI Growth Index	1.8%	4.0%	8.4%	—	—	—
Aggressive Growth Fund ³	2.1%	5.0%	10.9%	3.2%	—	—
Blended Aggressive Growth Index	1.8%	4.1%	8.6%	5.0%	—	—
BVI Aggressive Growth Fund ⁴	—	—	—	—	—	—
Blended SRI Aggressive Growth Index	—	—	—	—	—	—
U.S. INFLATION						
Consumer Price Index (April 2017) ⁶	0.3%	0.7%	1.3%	1.0%	1.2%	1.7%

Performance Report

¹ Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ² CDIF interest accrues on a daily basis. ³ These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ⁴ No assets invested in this fund. ⁵ Expected to match benchmark gross of fees. Typically, will not match benchmark net of fees and due to required cash position. ⁶ Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted. ⁷ Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent).