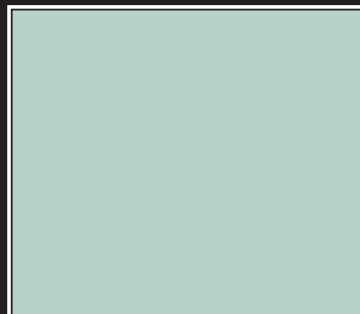
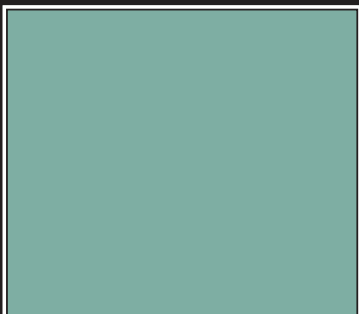




BRETHREN BENEFIT TRUST

Building CONNECTIONS ...



... Building YOUR TRUST.

Annual Report
with 2009 financials

Building CONNECTIONS ...

Flint from Ohio. Bluestone from Pennsylvania. Granite from Arizona.

These minerals serve as the literal foundational support of Church of the Brethren churches, educational institutions, retirement communities, and members' homes across the U.S.

But what are the building blocks that bring these organizations to life? At Church of the Brethren Benefit Trust, it is our members — those individuals and organizations that BBT serves through its ministries. The building blocks of our institution consist of your stories, your faith, your experiences, and your recommendations, which we incorporate into our daily work so that we can better serve the Church of the Brethren and its many affiliated organizations.

In 2009 and the first half of 2010, BBT staff members traveled throughout the denomination to gather those building materials to further strengthen this Brethren agency.

These travels have included countless meetings, visits with stakeholders,



Patrice Nightingale

Nevin Dulabaum answers questions following a Pastor's Breakfast at Summerdean Church of the Brethren in Roanoke, Va., in October.

fact-finding trips, inquiries with our ecumenical counterparts, and receiving counsel from our legal, actuarial, and information technology teams. We used this information to assist the organization in establishing action plans to work through problems and to take advantage of opportunities.

BBT works faithfully to fulfill its responsibility as the employee benefits provider and asset manager for members and organizations affiliated with the denomination through building connections with those whom we serve.

Economic Recovery

The past year has been one of great

growth for BBT, thanks in large part to the recovery of the economy.

Despite the great financial market decline of 2008 and the first nine weeks of 2009, during which the Standard & Poor's 500 index bottomed out at 667 points, a revival of the economy began on March 10 and continued throughout the rest of the year. This period will forever be considered one of the greatest economic growth spurts, which at the end of the year saw the S&P 500 close at 1,115 points.

During this time of growth, funds under BBT's management performed admirably. In Brethren Pension Plan, each of the four investment options that has a benchmark beat its index, and six of Brethren Foundation's eight benchmarked funds also beat their indexes. This performance continued throughout the first half of 2010.

Designing the Structure

The Board of Directors and staff of BBT have spent much of the past 12 months addressing a number of critical issues and making plans that will define the future of this Brethren agency.

On the cover:

1. Loyce Swartz Borgmann talks about CoBCU with Manchester College students in North Manchester, Ind.
2. Randy Yoder chats with insight session participants at National Older Adult Conference 2009.
3. (Counterclockwise from top left) Mandy Garcia, Tammy Chudy, Diana Seymour, and Nevin Dulabaum participate in a Web conference with district executives.
4. Scott Douglas presents a workshop about planning for retirement at Cross Keys Village.
5. Steve Mason speaks about Brethren Foundation at a gathering at Brethren Retirement Community in Greenville, Ohio.
6. Nevin Dulabaum chats with members at NOAC.
7. Steve Bob leads a seminar at Broadfording Church of the Brethren in Hagerstown, Md.

Photos by Patrice Nightingale

Building CONNECTIONS ...		1
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5		6
7	... Building YOUR TRUST.	

... Building Your Trust.

Questions we have asked of our organization include —

- How do we address a financial shortfall to the fund that is the source of Brethren Pension Plan's annuities?
- How can we ensure that the Brethren Pension Plan is meeting the needs of those individuals and organizations the Plan serves?
- How can we provide insurance, including medical insurance, that meets the needs of those individuals and organizations that BBT serves?
- How do we improve customer service practices to better serve our members and clients?
- What new investment options and services should we provide to enhance our ministries?

- How do we develop Church of the Brethren Credit Union so that it provides more services that meet the needs of current and prospective members?
- How do we address a vendor whose operating practices have led to potential losses in BBT's securities lending portfolio?

As 2009 was a year for addressing these issues, 2010 has been a year of implementation. This year, the Board and staff have worked in unprecedented fashion to meet objectives that include improving customer service and product offerings as well as securing the assets under our management.

As always, we welcome input and counsel from our participants and the church at large as we work faithfully to uphold your trust.



Harry Rhodes
Board Chairman



Nevin Dulabaum
President



Kathy Hufnagel

Nevin Dulabaum and Harry Rhodes meet to discuss BBT business at Rhodes, Butler, and Dellinger PC in Roanoke, Va., in May 2010.

This is the report of Church of the Brethren Benefit Trust, Church of the Brethren Benefit Trust Inc., and Brethren Foundation Inc. Church of the Brethren Benefit Trust is affiliated with the Church Alliance and Church Benefits Association. Text for the report was written and edited by Nevin Dulabaum, Patrice Nightingale, Brian Solem, and other BBT staff. Layout and design were created by Lauryn Klotzbach.

BBT at a glance

Ministry areas



Assets under management

\$386.6 million

Board composition

12 members with backgrounds in accounting, administration, financial planning, human resources, investments, law, and pastoral ministry.

Brethren witness

All funds actively managed by BBT are invested in a socially responsible manner, reflecting Brethren values and the denomination's history of social activism.

Plan members

Nearly 6,000



BRETHREN FOUNDATION INC.

As the Brethren Foundation began its landmark 20th year in 2010 as a manager of assets for organizations and deferred gifts for individuals, it did so with \$119,946,369 of assets under management, an increase of \$15,364,536 (15 percent) over the total under management on Dec. 31, 2008. At the end of 2009, BFI was managing assets for nearly 400 organizations and individuals.

Client Activity

During 2009, two new organizational clients invested a total of \$80,000 with BFI. Five organizational clients closed their accounts and removed \$248,534 from BFI management. Also during the year, five new charitable gift annuities, totaling

\$147,271, were established, two by new clients. Additionally, 23 accounts (charitable gift funds and charitable gift annuities) for 12 individuals were closed, distributing \$103,368 to charitable organizations, most of which are affiliated with the Church of the Brethren.

Investment Funds

During its April 2009 meeting, the BFI Board authorized the Bond Core Fund to hold U.S. Treasuries if the applicable investment managers deemed it advisable to do so; the Bond Fund will remain Treasury-free.

During its November meeting, the BFI Board adopted five new investment options. They include a Treasury Inflation-Protected

Securities Fund, an Emerging Markets Fund, a High-Yield Bond Fund, a Public Real Estate Fund, and a Commodities-Based Fund. The mutual funds chosen to fulfill these options were approved at the April 2010 Board meeting. All new investment options are expected to be available to clients by mid-2010.



Patrice Nightingale

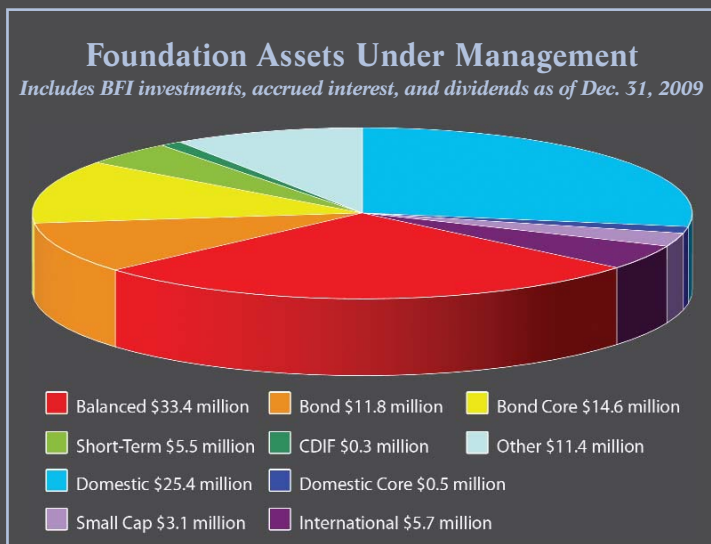
Steve Mason (right), director of Brethren Foundation, and BBT Board member Jack Grim participate in a discussion at the Investment Committee meeting in November.

Daily Valuations

At its April 2010 meeting, BFI's Board of Directors authorized a move to daily valuations of assets under management, meaning that client account information will soon be updated daily instead of twice monthly. Implementation is expected to be completed by the end of 2010.

Information Statement

In June 2009, the first Brethren Foundation Information Statement was released, which presents detailed information about Brethren Foundation, its policies, and its operations. The second edition will be available in June 2010.



Celebrating 20 years of service to the church

In 2010, Brethren Foundation is celebrating its 20th anniversary as a ministry of the Church of the Brethren.

In March 1987, the Foundation Enabling Committee proposed that Church of the Brethren Benefit Trust — then called the Pension Board — become the administrator of Brethren Foundation. At Annual Conference 1988, Standing Committee representative Robert Kettering presented the recommendation that the Pension Board form Brethren Foundation. Conference delegates approved this recommendation.

On July 5, 1990, Lowell Flory, V. Dale Blickenstaff, and Wilfred Nolen became the first chairman, vice chairman, and executive secretary, respectively, for the first meeting of Brethren Foundation Inc.'s Board of Directors.



BRETHREN PENSION PLAN AND EMPLOYEE FINANCIAL SERVICES

Church of the Brethren Pension Plan serves more than 4,570 current and former employees of congregations and denominational organizations. Every month, 1,475 annuitants receive a benefit in the form of a check or direct deposit. Account balance(s), age, choice of survivor benefit, and the annuity assumption rate impact annuity benefit amounts.

Annuity Benefits

The terrible market decline in 2008 and the beginning of 2009 precipitated the first benefit reduction — a move to a 5 percent assumption rate — in Brethren Pension Plan's 66-year history.

To help those left most vulnerable, the Board established the temporary Annuity Benefit Reduction Assistance Program, funded through BBT reserves for one year.

This will offset the reduction in the annuity benefit for those eligible who enroll.

Assets Under Management

The combination of favorable investment experience and reduced benefit payments resulted in the Retirement Benefits Fund closing the year with an ending balance of \$106,776,227 — a gain of \$11,278,454 over its year-opening balance of \$95,497,773. On Dec. 31, 2009, the RBF's liabilities were \$137,623,058, which means the fund at the beginning of 2010 was underfunded by \$30,846,831 (78 percent funded status).

Looking Ahead

BBT's primary goal is to return the RBF to fully funded status. Once that has been achieved, attention will turn to fully reserving the RBF and enhancing benefit

payments when the markets allow.

In April 2010, the BBT Board approved enhancements for Brethren Pension Plan, including the addition of five new investment funds and a move to daily valuations of funds. In May 2010, the Pension Plan Web



Patrice Nighingale

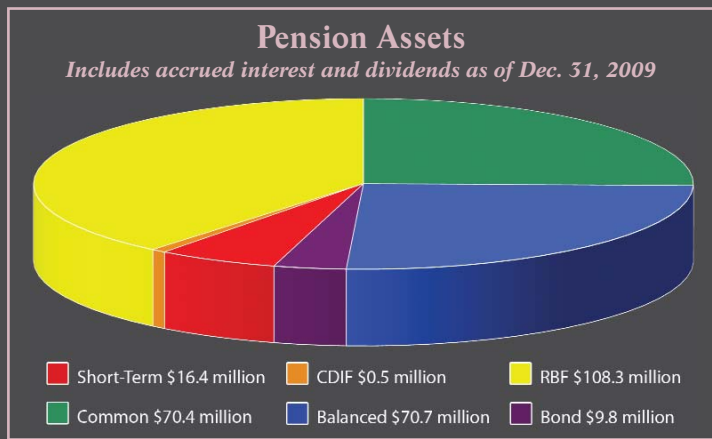
Director Scott Douglas is interviewed by the NOAC News Team at the September 2009 conference.

portal was launched, which enables Pension members to manage their accounts online, and a Plan design study began, which will include dialog with key denominational leadership and stakeholders.

Employee Financial Services

In November 2009, the BBT Board accepted a recommendation by staff to maintain income guidelines and grant values for the Church Workers' Assistance Plan.

In 2009, \$100,000 was distributed to 82 recipients of Supplemental Income for Equitable Annuitants grants. SIFEFA is a fund that provides additional retirement monies for former General Board staff members who were employed prior to the time that they were eligible for Brethren Pension Plan.



Deeters support BBT in its Pension fund action

Joan Deeter has been a supporter of Brethren Pension Plan since she joined in 1988 as a Church of the Brethren pastor. "One of the things I did was to consciously, deliberately try to put some of what I was earning at that time into the long-term Pension Plan," Joan said.

When the BBT Board voted in 2009 to reduce the benefit for annuitants because of the economic downturn, Joan and her husband, Allen, knew it was a difficult decision.

"BBT really tried to look out for those people for whom that change was going to be devastating," said Joan. "Even though it's had a very painful impact on a number of people, I just congratulate BBT for being alert enough to realize that something needed to be done."



Patrice Nighingale

BRETHREN INSURANCE SERVICES

When Church of the Brethren Annual Conference delegates voted in 2007 to discontinue the Brethren Medical Plan for the Active Ministers' Group, the delegates also approved two additional provisions — that BBT continue to offer the Brethren Medical Plan to Church of the Brethren-related organizations and that BBT try to find new ways to assist pastors who need help in obtaining medical insurance.

New Initiatives

In 2009, BBT began work in earnest to see if it could rebuild the Brethren Medical Plan in a new, sustainable way. In late 2009, BBT entered into an arrangement with a Blue Cross Blue Shield affiliate to provide a fully insured medical insurance plan to Church of the Brethren-affiliated organizations. This Plan, which is self-funded by BBT, is possible through BBT's membership in the 45-member Church Benefits Association, which has pooled more than 50,000 lives from over 10 denominations in an effort to save costs through volume.

The billing operations for the plans and services were brought in-house as of Jan. 1, 2010. BBT now manages all of its Insurance Services operations.



Nevin Dulebaum

Director Randy Yoder reviews materials on an airplane before a meeting with a Blue Cross Blue Shield affiliate in Pittsburgh in December 2009.

Additionally, a HIPAA-compliant wellness program is now being offered to any agency or organization enrolled in the Brethren Medical Plan at little or no additional cost. The addition of this program, which features an annual health assessment, enhances BBT's benefit offerings to clients.

Brethren Medical Plan looks forward to providing insurance services to more Brethren-affiliated organizations. In 2010, BBT is focused on adding district and camp staffs to the list of Brethren agencies it already serves. Brethren Insurance Services staff is monitoring the status of health care reform in the U.S. to determine when it might be most

appropriate to consider bringing pastors back into the Plan.

In June 2010, a meeting with leaders of Brethren Medical Plan's employer groups will be held to assess the effectiveness of the previous year's operations and to make changes for next year.

Ancillary Insurances

In 2009, for the second consecutive year, BBT experienced an increase in the number of members who use the organization's dental, vision, basic life, supplemental life, and long-term disability insurances.

An addition was made to the retiree life option this year, with new coverage options of \$10,000 and \$15,000 being added to the existing coverage of \$7,500.

As of Jan. 1, 2010, staff was also able to improve the features and lower the premiums for BBT's Medicare Supplement Plan for those who are eligible for Medicare. Anyone who has retired as an employee from a Church of the Brethren agency or organization is eligible for this insurance.

In 2009, BBT experienced an increase in the number of inquiries about its long-term care insurance. This insurance provides for home care as well as care in a skilled nursing facility.

Medicare Supplement premiums decreased for many in 2010

With news reports announcing an uncertain future for America's health care system, former Annual Conference moderator Emily Mumma was worried about her Medicare Supplement policy with Brethren Insurance Services.

"I was gritting my teeth, expecting my medical insurance premiums to go up significantly — maybe 10 or 12 percent," said Emily, who lives in Lorida, Fla.

Instead, her Medicare Supplement rates actually decreased, thanks to a new relationship between BBT and a Blue Cross Blue Shield affiliate partner.

"I was so excited to hear about this rate decrease," said Emily. "In fact, the discount in Medicare Supplement premiums actually offsets the cut in annuity payments I experienced as a member of Brethren Pension Plan."



Matt Baker

CHURCH OF THE BRETHREN CREDIT UNION

Church of the Brethren Credit Union is a member-owned, not-for-profit Brethren ministry that provides sound savings and loan opportunities, as well as educational resources and seminars. BBT has served as the organization's sponsor and administrator since April 1, 2004.

The ongoing struggles of the economy as a whole were reflected in 2009 Credit Union financials. Shares and other deposits made into CoBCU increased by \$337,000, bringing the organization's total assets at the end of 2009 to \$5,989,106, up from \$5,686,440 in 2008. In 2009, the number of checking accounts grew 112.5 percent, up to 85 accounts. Membership grew for the first time since BBT became the third-party administrator and ended the year at 1,276, up 2.74 percent from the previous year.

Unfortunately, the number of outstanding loans decreased to 360 with a worth of \$2,194,855, compared with 381 loans worth \$2,538,100 in 2008, leaving CoBCU with the lowest value of loans outstanding in many years.

Events outside its control had a significant impact on the Credit Union in 2009. First, due to the failure of a small number of credit unions nationwide, CoBCU had to pay \$7,400 into the national insurance fund to strengthen it. Additionally, the Credit Union was

required to write down investments totaling \$33,425 as a result of losses at corporate-level credit unions with which CoBCU is affiliated.

New Services

Online banking with Bill Pay was launched on April 1, 2009, and offers Internet access to account information. Bill Pay allows members with checking accounts to initiate bill payments from their accounts. These products are being used more by Credit Union members each month.

Another account type added in 2009 was Health Savings Accounts, which are available to all members who have qualified high-deductible health plans.

Reaching out to Members

The BBT Communications team has worked hard with CoBCU staff to spread the word about CoBCU to those who qualify as potential members. Besides coordinating and distributing *Credit Check*, the quarterly CoBCU newsletter, there have been ads in *Messenger* each month since the middle of 2009. E-mails, letters, and postcards are sent to members announcing changes to rates, special opportunities and discounts, and general CoBCU news. In early 2010, CoBCU launched its Fan Page on Facebook.



Patrice Nightingale

Church of the Brethren Credit Union staff members — Connie Sandman, Lynnae Rodeffer, Jill Olson, and Steve Bob — are eager to serve you.

Challenges

CoBCU still faces a number of major challenges — the biggest is increasing loan volume. While many banks and other financial institutions have reduced their willingness to lend, CoBCU continues to have funds available for qualified borrowers.

Through a loan sale in January 2010, a refer-a-friend promotion for Brethren retirement communities in May, and a two-month-long loan event that raised \$750 for recovery efforts in Haiti, CoBCU continues to generate new interest in its services.

Despite the challenges, CoBCU continues to provide services and educational opportunities to help members be strong stewards of their financial resources.

CoBCU members embrace long-distance relationships with staff

Although they've never met face-to-face, Connie Sandman, a CoBCU member services representative in Elgin, Ill., has known Balinda Hunt, a nurse at Cross Keys Village in New Oxford, Pa., for years. They speak to each other on the phone often. They're practically old friends.

"Whenever I have a question about my account or need to make a payment on my loan, Connie remembers me and helps me out," said Balinda.

After BBT staff member Patrice Nightingale took a photo of Balinda on a recent visit, Connie was excited to finally have a face to connect to the name.

"Providing good customer service means developing a relationship with our members," said Connie. "I know so many by name and I help them out as thoroughly as I can."



Brian Solem

Socially Responsible Investing

In addition to providing competitive investment returns with low management fees, BBT also uses the assets under management in its actively managed funds to help effect positive change in the investment universe, as guided by Church of the Brethren Annual Conference statements. BBT does this through three types of activities.



Richard Lord for Calvert Foundation

Thanks to a loan from Calvert Foundation borrower PRASAC, Koum Sarum and his wife, You Davy, have a grocery store and a farm in Cambodia.

Screening

Up through November 2009, BBT did not invest in companies that generated 10 percent or more of their revenues from alcohol, defense, gambling, pornography, or tobacco. BBT also did not invest in the

top 25 publicly traded U.S. defense contractors. At its November 2009 meeting, BBT, through its separately incorporated entities of Church of the Brethren Benefit Trust Inc. and Brethren Foundation Inc., adopted revised investment guidelines, which include an expanded and refined set of socially responsible investment screens. In addition to the existing screens, the new screens prevent investment in companies that generate more than 10 percent of their annual gross revenues from the following —

- The manufacture or sale of biological, chemical, or nuclear weapons; anti-personnel landmines; or cluster munitions.
- The manufacture or sale of firearms or military weapons systems, including key components.
- Abortion procedures or the manufacture or sale of products used primarily to complete abortion procedures.

The Board also expanded restrictions against U.S. and international companies with histories of environmental and

human rights violations and added specific prohibitions against companies engaging in slavery or child labor practices.

Advocacy

Throughout 2009 and into 2010, BBT engaged in a variety of shareholder initiatives based on Annual Conference positions on social issues. Companies with which BBT has engaged include ConocoPhillips, CVS/Caremark, Cisco Systems, IBM, DENTSPLY International, and Toyota.

Positive Development

BBT's socially responsible investing initiatives also focus on positive development. At the end of 2009, Brethren Pension Plan members and Brethren Foundation clients had more than \$550,000 of their assets invested in the Community Development Investment funds, through which Calvert Foundation Community Investment notes are purchased. During the year, these assets helped build or reconstruct 16 affordable housing units; fund 111 new microcredit enterprises; finance 10 not-for-profit, cooperative, or socially innovative projects; and create 187 new jobs in the U.S. and internationally.

Top 25 publicly traded U.S. defense contractors

- | | | | |
|----------------------------|----------------------|---------------------------|------------|
| 1. Lockheed Martin | 10. KBR | 17. Computer Sciences | 24. CACI |
| 2. Boeing | 11. SAIC | 18. URS | 25. BP PLC |
| 3. General Dynamics | 12. Humana | 19. Finmeccanica SpA | |
| 4. Northrop Grumman | 13. General Electric | 20. Royal Dutch Shell PLC | |
| 5. Raytheon | 14. Health Net | 21. Alliant Techsystems | |
| 6. United Technologies | 15. ITT | 22. Honeywell | |
| 7. L-3 Communications | 16. Textron | 23. DynCorp | |
| 8. BAE Systems PLC | | | |
| 9. Oshkosh (Oshkosh Truck) | | | |

Boston Common leaders Geeta Aiyer and Matt Zalosh present at BBT's November Board meeting. Boston Common has been an ally to BBT in its SRI advocacy.



Patrice Nightingale

BBT BOARD & STAFF

BBT Board

Carol Ann Greenwood was elected by the BBT Board to serve a second term, beginning June 2009, filling the seat vacated by Gail Habecker. This election was ratified by the 2009 Annual Conference.



Greenwood

In June 2009, the BBT Board said farewell to **Gail Habecker**, who had concluded her latest service — two terms for a total of eight years. Gail also served one previous term on the Board, from 1996 to 2000.



Hess

The 2009 Annual Conference elected **Carol Hess** to serve on the BBT Board for four years. Hess filled the slot vacated by Carol Ann Greenwood.

Plan members elected **Donna Forbes Steiner** to serve a second four-year term, which was also ratified by the 2009 Annual Conference.

Michael Leiter of Frederick, Md., was elected to fill **Carol Davis'** seat, which is designated for a representative of the

Brethren Retirement Communities. Carol tendered her resignation to the Board after serving two years of her four-year term. Michael serves as a senior administrator at Fahrney-Keedy Home & Village in Boonsboro, Md.



Leiter

As of June 2010,

members of the BBT Board were **Harry Rhodes**, chairman; **Karen Crim**, vice chairwoman; **Jan Bratton**; **Eunice Culp**; **Ann Quay Davis**; **Carol Ann Greenwood**; **Jack Grim**; **Carol Hess**; **Michael Leiter**; **Deborah Romary**; **Craig Smith**; **Donna Forbes Steiner**; and **Stan Noffsinger** (ex officio).

BBT Staff

In September 2009, **Loyce Swartz Borgmann** was promoted to manager of client relations. Loyce joined BBT in January 2001 as



Borgmann

interim eMountain Communications marketer/sales representative. Most recently, she served as client relations coordinator for BBT.



Carroll

In January 2010, **John Carroll** accepted the position of manager of Pension operations. John brings more than 14 years of experience as a benefits professional

specializing in pension plans, including overseeing benefits for 35,000 employees with Publicis Groupe and 30,000 employees with the Tribune Company, both in Chicago.

CoBCU welcomed **Lynnae Rodeffer** in January 2010, who will use her 25 years of banking experience while serving as interim director of special projects until Dec. 31. She will direct all CoBCU operations in an effort to shore up internal operations, help grow loan volume,



Rodeffer

and bring new services online. Lynnae served Washington Mutual in Seattle for 17 years, where she held the position of first vice president, senior group product manager.

Sandy Schild joined the BBT staff as director of Finance in December 2009 to succeed **Robert**



Schild

Mosley, who retired in April 2010. In addition to having served as controller for two companies, Sandy has worked in domestic and international tax planning.

In January 2010, **Diana Seymour** filled the new BBT position of manager of sales



Seymour

for health and welfare benefits. Diana has more than 15 years of experience working with a Blue Cross Blue Shield affiliate and more than 22 years of experience in the health care industry

overall. She had most recently served The Plexus Groupe in Deer Park, Ill., where she worked with insurance renewals and marketing.

In August, **Brian Solem** joined the staff as publications coordinator. He taught English/vocabulary to adults in China from April 2008 to April 2009, and worked for Law Bulletin Publishing Company in Chicago before that. Brian succeeded



Solem

Cyndi Fecher.

SPEAKERS' BUREAU

Offering meaningful educational opportunities is an important first step toward building relationships with BBT's members and clients. These seminars can be tailored to fit the needs of your congregation or Brethren-affiliated organization. BBT provides these sessions upon request as a service to the denomination.



Patrice Nightingale

Pension Plan Director Scott Douglas shares ideas about planning for retirement at a quarterly visit to Cross Keys Village in New Oxford, Pa.

- **Church Endowments — A Primer.** This session provides a model for establishing a congregational endowment program.

- **Everyone Has One ... What Will You Do With Yours?** How do you think about everything you have accumulated during your lifetime?

- **"Wolde you bothe eate your cake, and have your cake?"** This presentation introduces the charitable gift annuity.

- **Helping Churches Invest in the Future.** This session introduces Brethren Foundation and its services.

- **Digging Yourself Out of Debt and Staying There.** Learn how to develop a realistic financial plan.

- **Paper or Plastic?** Look at the pros and cons of using cards and cash.

- **Getting an A+ on Your Credit Report.** Discuss responsible uses of credit and how to deal with excess debt.

- **The Seven Biggest Mistakes People Make With Their Money.** Helpful tips on how to avoid financial troubles.

- **Faith, Family, and Finances.** This session offers guidance on how to speak openly about our finances.

- **Have You Had Your Spiritual Health Checkup?** Look at remedies for improving your spiritual well-being.

- **How Much is Enough?** Explore methods for planning for retirement.

- **Brethren Pension Plan.** Get an introduction to how the Plan works.

- **Long-Term Care Insurance: An Investment for Peace of Mind.** Is LTCi right for you and your family?

- **Socially Responsible Consuming.** Learn how to make wise choices as a consumer by following some simple steps.

- **Spirituality and Wellness — Partners for Meaningful Ministry/Life.** Learn how to deepen your connection to God and nurture your overall wellness.

- **Church of the Brethren Benefit Trust.** This session will detail how BBT is serving individuals and congregations.

- **What's Your Problem?** Get guidance and suggestions on problem solving.

- **Personal Economics.** Get a better understanding of your money, the financial markets, and investments.

Meeting with members to serve them better

BBT Board and staff have devoted countless hours to building an educational foundation for BBT members across the country.

Two staff members — Brethren Pension Plan Director Scott Douglas and Director of Credit Union Operations Steve Bob — have traveled to retirement communities on a quarterly basis to conduct interactive workshops for staff and residents. One of Scott's recent seminars — "How Much is Enough?" — looked at how saving today can provide a more secure financial future. Steve's most recent workshop, "There's Too Much Month at the End of My Money!" walked through the steps of creating a monthly budget. Steve has conducted seminars for Brethren church congregations as well, including in March at Long Green Valley Church of the Brethren, Glen Arm, Md.



Patrice Nightingale



BBT BOARD MEMBERS, STAFF, AND CONSULTANTS

AS OF JUNE 1, 2010

Board Members

Harry Rhodes, Chairman
Roanoke, Virginia

Karen Orpurt Crim, Vice Chairwoman
Dayton, Ohio

Janice Bratton
Hummelstown, Pennsylvania

Eunice Culp
Goshen, Indiana

Ann Quay Davis
Covina, California

Carol Ann Jackson Greenwood
Frederick, Maryland

Jack Grim
East Berlin, Pennsylvania

Carol Hess
Lancaster, Pennsylvania

Mike Leiter
Frederick, Maryland

Deborah Romary
Fort Wayne, Indiana

Craig H. Smith
Elizabethtown, Pennsylvania

Donna Forbes Steiner
Landisville, Pennsylvania

Stanley Noffsinger, ex officio
*General Secretary
Church of the Brethren Inc.*

Staff

Nevin Dulabaum
President

Veronica Aragon
Systems Specialist

Cynthia Benthusen
General Office Services Representative

Steve Bob
Director of Credit Union Operations

Loyce Swartz Borgmann
Manager of Client Relations

Cindy Bravos
Marketing Coordinator

John Carroll
Manager of Pension Operations

Tammy Chudy
Manager of Insurance Operations

Staff (Cont.)

Lori Domich
Member Services Representative, Pension

Scott Douglas
*Director of Pension Plan and
Employee Financial Services*

Lauryl Klotzbach
Production Coordinator

Steve Lipinski
Manager of Brethren Foundation Operations

Donna March
Director of Office Operations

Steve Mason
*Director of Brethren Foundation and
Director of Socially Responsible Investing*

Mandy Garcia
Administrative Office Assistant

Patrice Nightingale
Director of Communications

Jill Olson
Loan Officer/Office Specialist

Jerry Rodeffer
Chief Financial Officer

Lynnae Rodeffer
Interim Credit Union Director of Special Projects

Connie Sandman
*Member Services Representative,
Credit Union*

Sandra Schild
Director of Financial Operations

Diana Seymour
*Manager of Sales for Health and
Welfare Benefits*

Brian Solem
Publications Coordinator

Eric Thompson
Director of Information Technology Operations

Randy Yoder
Director of Insurance Services

Consultants

Legal Counsel

Arnold and Kadjan
Chicago, Illinois

Brady and Jensen LLP
Elgin, Illinois

Consultants (Cont.)

Conner and Winters LLP
Washington, D.C.

Cooper, White & Cooper LLP
San Francisco, California

Vedder Price PC
Chicago, Illinois

Investment Managers

Agincourt Capital Management LLC
Richmond, Virginia

Boston Common Asset Management
Boston, Massachusetts

Calvert Foundation
Bethesda, Maryland

Income Research & Management Inc.
Boston, Massachusetts

Iridian Asset Management LLC
Westport, Connecticut

Kayne Anderson Rudnick
Los Angeles, California

New Amsterdam Partners
New York City, New York

Sterling Capital Management LLC
Charlotte, North Carolina

Investment Consultants

Ascension Capital Enterprises
Sewickley, Pennsylvania

Marquette Associates
Chicago, Illinois

Auditors

Legacy Professionals LLP
Chicago, Illinois

Securities Custodian, Depository

Union Bank
San Francisco, California

Underwriting and Insurance Consultants

Hewitt Associates LLC
Lincolnshire, Illinois

The Plexus Groupe
Deer Park, Illinois

Information Technology

Project Leadership Associates
Chicago, Illinois

Sikich
Aurora, Illinois

Sterling Network Integration
Barrington, Illinois



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PERMIT NO. 2

Building Your Future.



John Carroll is a new building block in BBT's staffing structure. In light of increased administrative and regulatory responsibilities and a demand for improved services, Brethren Pension Plan welcomed John as the manager of Pension operations in January 2010. His 14 years of experience has proven beneficial to the Plan.

The building has not stopped there — the addition of new fund options, daily valuations, a review of the Plan design, and the launch of the Pension Plan Web portal in May 2010 have strengthened this Brethren institution and are examples of BBT's commitment to better serve its members.

Photo by Brian Solem