



All periods longer than one year are annualized.

Fund Performance Report

for the period ending Dec. 31, 2014

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to- Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.0%	0.0%	0.2%	0.8%	0.8%	2.1%
<i>Merrill Lynch 6-Month Treasury Bill Index¹</i>	0.0%	0.0%	0.1%	0.2%	0.2%	1.5%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund²	0.1%	0.4%	1.8%	2.0%	2.3%	2.6%
<i>No Benchmark</i>	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	0.1%	1.7%	6.4%	3.6%	5.3%	5.2%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	0.1%	1.8%	6.0%	2.8%	4.7%	4.7%
Bond Fund	0.3%	2.2%	6.7%	3.7%	5.3%	5.2%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	0.1%	1.8%	6.0%	2.8%	4.7%	4.7%
Treasury Inflation-Protected Securities Fund³	(1.3)%	(0.6)%	2.8%	(0.4)%	—	—
<i>Barclays Capital U.S. TIPS Index</i>	(1.1)%	0.0%	3.6%	0.4%	—	—
Bank Loans Fund^{3,4}	—	—	—	—	—	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	—	—	—	—	—	—
High Yield Bond Fund³	(2.0)%	(1.0)%	2.3%	8.4%	—	—
<i>Barclays Capital U.S. Corporate High Yield Bond Index</i>	(1.5)%	(1.0)%	2.5%	8.4%	—	—
Global Aggregate Fixed Income Fund^{3,4}	—	—	—	—	—	—
<i>Barclays Capital Global Aggregate Bond Index</i>	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Core Fund	0.8%	4.5%	8.4%	18.4%	12.6%	7.1%
<i>S&P 500 Index</i>	(0.3)%	4.9%	13.7%	20.4%	15.5%	7.7%
Domestic Stock Mid Cap Fund	1.0%	4.2%	13.2%	27.5%	—	—
<i>Russell Midcap Index</i>	0.2%	5.9%	13.2%	21.4%	—	—
Domestic Stock Growth Fund	(0.3)%	2.9%	5.6%	16.7%	—	—
<i>Russell 1000 Growth Index</i>	(1.0)%	4.8%	13.1%	20.3%	—	—
Domestic Stock Fund	0.5%	3.9%	9.1%	20.8%	15.4%	8.6%
<i>S&P 500 Index</i>	(0.3)%	4.9%	13.7%	20.4%	15.5%	7.7%
Small Cap Fund	1.1%	9.2%	7.1%	15.8%	16.3%	10.3%
<i>Russell 2000 Index</i>	2.9%	9.7%	4.9%	19.2%	15.6%	7.8%
INTERNATIONAL EQUITY						
International Stock Core Fund	(2.8)%	(2.8)%	(6.5)%	9.5%	5.3%	4.2%
<i>MSCI EAFE Index</i>	(3.4)%	(3.5)%	(4.5)%	11.6%	5.8%	4.9%
Emerging Markets Stock Fund³	(6.0)%	(6.9)%	(4.7)%	2.8%	—	—
<i>MSCI Emerging Markets Index</i>	(4.6)%	(4.4)%	(1.8)%	4.4%	—	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund³	(12.2)%	(14.4)%	(18.6)%	(9.7)%	—	—
<i>Bloomberg Commodity Total Return Index</i>	(7.6)%	(12.5)%	(17.0)%	(9.4)%	—	—
Public Real Estate Fund³	1.3%	8.0%	14.4%	13.0%	—	—
<i>S&P Developed Property Index</i>	0.3%	7.4%	15.2%	16.3%	—	—
Multi-Strategy Hedge Fund^{3,4}	—	—	—	—	—	—
<i>60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
Global Inflation Protection Fund	(6.1)%	(5.6)%	—	—	—	—
<i>CPI + 5%⁵</i>	(0.3)%	0.3%	—	—	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	0.4%	3.2%	8.1%	13.9%	11.6%	7.6%
<i>Blended Balanced Index⁶</i>	(0.1)%	3.7%	10.6%	13.2%	11.3%	6.8%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund^{3,4}	—	—	—	—	—	—
<i>Blended Conservative Index</i>	—	—	—	—	—	—
Income Fund³	(0.7)%	1.2%	—	—	—	—
<i>Blended Income Index</i>	(0.6)%	1.7%	—	—	—	—
SRI Income Fund⁴	—	—	—	—	—	—
<i>Blended SRI Income Index</i>	—	—	—	—	—	—
Income & Growth Fund³	(1.0)%	0.9%	3.9%	—	—	—
<i>Blended Income & Growth Index</i>	(0.7)%	2.2%	6.3%	—	—	—
SRI Income & Growth Fund⁴	—	—	—	—	—	—
<i>Blended SRI Income & Growth Index</i>	—	—	—	—	—	—
Growth Fund³	(1.2)%	0.7%	3.1%	—	—	—
<i>Blended Growth Index</i>	(0.8)%	2.3%	6.3%	—	—	—
SRI Growth Fund⁴	—	—	—	—	—	—
<i>Blended SRI Growth Index</i>	—	—	—	—	—	—
Aggressive Growth Fund³	(1.8)%	(0.1)%	2.2%	—	—	—
<i>Blended Aggressive Growth Index</i>	(1.3)%	1.5%	4.8%	—	—	—
SRI Aggressive Growth Fund⁴	—	—	—	—	—	—
<i>Blended SRI Aggressive Growth Index</i>	—	—	—	—	—	—
U.S. INFLATION						
Consumer Price Index (November 2014)⁵	(0.7)%	(0.9)%	1.0%	1.2%	1.7%	2.0%

Performance Report

¹ Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ² CDIF interest accrues on a daily basis. ³ These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ⁴ No assets invested in this fund. ⁵ Most recent data available. CPI data are from the All U.S. Urban Consumers Chained CPI Index and are not seasonally adjusted. ⁶ Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent).