

Fund Performance Report

for the period ending March 31, 2016



All periods longer than one year are annualized.

Funds (Net of Investment Fees) Benchmarks (Gross)	Current Month	Three Months	Year-to-Date	Three Years	Five Years	Ten Years
SHORT-TERM						
Short-Term Fund	0.1%	0.2%	0.2%	0.5%	0.5%	1.8%
<i>Merrill Lynch 6-Month Treasury Bill Index</i> ¹	0.1%	0.2%	0.2%	0.2%	0.2%	1.1%
COMMUNITY DEVELOPMENT						
Community Development Investment Fund ²	0.1%	0.4%	0.4%	1.9%	2.0%	2.4%
<i>No Benchmark</i>	—	—	—	—	—	—
FIXED INCOME						
Bond Core Fund	1.4%	3.3%	3.3%	2.8%	4.2%	5.4%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.2%	3.5%	3.5%	2.4%	4.0%	4.9%
Bond Fund	1.6%	3.5%	3.5%	2.8%	4.2%	5.4%
<i>Barclays Capital U.S. Government/Credit Bond Index</i>	1.2%	3.5%	3.5%	2.4%	4.0%	4.9%
Treasury Inflation-Protected Securities Fund ³	2.0%	4.6%	4.6%	(1.5)%	2.3%	—
<i>Barclays Capital U.S. TIPS Index</i>	1.8%	4.5%	4.5%	(0.7)%	3.0%	—
Bank Loans Fund ^{3,4}	—	—	—	—	—	—
<i>S&P/LSTA U.S. Leveraged Loan 100 Index</i>	—	—	—	—	—	—
High Yield Bond Fund ³	3.7%	1.9%	1.9%	2.1%	4.8%	—
<i>Barclays Capital U.S. Corporate High Yield Bond Index</i>	4.4%	3.4%	3.4%	1.8%	4.9%	—
Global Aggregate Fixed Income Fund ^{3,4}	—	—	—	—	—	—
<i>Barclays Capital Global Aggregate Bond Index</i>	—	—	—	—	—	—
DOMESTIC EQUITY						
Domestic Stock Large Cap Core Fund	7.0%	(0.3)%	(0.3)%	2.9%	4.5%	4.1%
<i>S&P 500 Index</i>	6.8%	1.3%	1.3%	11.8%	11.6%	7.0%
Domestic Stock Large Cap Core Index Fund	6.6%	—	—	—	—	—
<i>S&P 500 Index</i>	6.8%	—	—	—	—	—
Domestic Stock Mid Cap Fund	7.6%	(0.8)%	(0.8)%	11.1%	12.3%	—
<i>Russell Midcap Index</i>	8.2%	2.2%	2.2%	10.4%	10.3%	—
Domestic Stock Growth Fund	6.9%	0.6%	0.6%	10.3%	9.7%	—
<i>Russell 1000 Growth Index</i>	6.7%	0.7%	0.7%	13.6%	12.4%	—
Domestic Stock Fund	7.1%	0.0%	0.0%	8.5%	9.0%	7.2%
<i>S&P 500 Index</i>	6.8%	1.3%	1.3%	11.8%	11.6%	7.0%
Small Cap Fund	7.1%	3.3%	3.3%	9.8%	10.0%	8.8%
<i>Russell 2000 Index</i>	8.0%	(1.5)%	(1.5)%	6.8%	7.2%	5.3%
INTERNATIONAL EQUITY						
International Stock Core Fund	6.7%	(2.2)%	(2.2)%	1.2%	1.8%	1.8%
<i>MSCI EAFE Index</i>	6.5%	(3.0)%	(3.0)%	2.2%	2.3%	1.8%
Emerging Markets Stock Fund ³	15.7%	9.1%	9.1%	(6.3)%	(6.1)%	—
<i>MSCI Emerging Markets Index</i>	13.2%	5.7%	5.7%	(4.5)%	(4.1)%	—
ALTERNATIVE INVESTMENTS						
Commodities-Based Fund ³	7.0%	2.4%	2.4%	(20.0)%	(13.9)%	—
<i>Bloomberg Commodity Total Return Index</i>	3.8%	0.4%	0.4%	(16.9)%	(14.1)%	—
Public Real Estate Fund ³	9.3%	3.4%	3.4%	4.3%	6.2%	—
<i>S&P Developed Property Index</i>	9.6%	5.6%	5.6%	6.7%	9.0%	—
Multi-Strategy Hedge Fund ^{3,4}	—	—	—	—	—	—
<i>60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index</i>	—	—	—	—	—	—
Global Inflation Protection Fund ³	7.1%	8.8%	8.8%	—	—	—
<i>CPI + 5%</i> ⁵	0.5%	1.1%	1.1%	—	—	—
EQUITY AND FIXED INCOME						
Balanced Fund	4.8%	1.4%	1.4%	6.3%	7.3%	6.8%
<i>Blended Balanced Index</i> ⁶	4.5%	2.3%	2.3%	8.1%	8.7%	6.5%
TACTICAL FUNDS (additional fees apply)						
Conservative Fund ^{3,4}	—	—	—	—	—	—
<i>Blended Conservative Index</i>	—	—	—	—	—	—
Income Fund ³	4.0%	1.6%	1.6%	—	—	—
<i>Blended Income Index</i>	3.4%	2.4%	2.4%	—	—	—
SRI Income Fund ⁴	—	—	—	—	—	—
<i>Blended SRI Income Index</i>	—	—	—	—	—	—
Income & Growth Fund ³	5.8%	1.9%	1.9%	—	—	—
<i>Blended Income & Growth Index</i>	4.6%	1.7%	1.7%	—	—	—
SRI Income & Growth Fund	4.7%	1.4%	1.4%	—	—	—
<i>Blended SRI Income & Growth Index</i>	4.6%	1.8%	1.8%	—	—	—
Growth Fund ³	6.7%	1.6%	1.6%	—	—	—
<i>Blended Growth Index</i>	5.2%	1.4%	1.4%	—	—	—
SRI Growth Fund	5.4%	0.7%	0.7%	—	—	—
<i>Blended SRI Growth Index</i>	5.5%	1.3%	1.3%	—	—	—
Aggressive Growth Fund ³	7.4%	1.7%	1.7%	—	—	—
<i>Blended Aggressive Growth Index</i>	5.5%	1.0%	1.0%	—	—	—
SRI Aggressive Growth Fund ⁴	—	—	—	—	—	—
<i>Blended SRI Aggressive Growth Index</i>	—	—	—	—	—	—
U.S. INFLATION						
Consumer Price Index (February 2016) ⁵	0.1%	(0.1)%	(0.1)%	0.7%	1.4%	1.8%

Performance Report

¹ Changed May 1, 2009. 10-year blended with 90-day Treasury Bill. ² CDIF interest accrues on a daily basis. ³ These investment funds may not meet socially responsible investing guidelines because they are invested in mutual funds. All other investment funds must meet socially responsible investing guidelines. ⁴ No assets invested in this fund. ⁵ Most recent data available. CPI data are from the Consumer Price Index for All Urban Consumers. All items are not seasonally weighted. ⁶ Weighted average of the S&P 500 Index (60 percent) and the Barclays U.S. Capital Government/Credit Bond Index (40 percent).